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SCHAKOWSKY STATEMENT ON NEW MEDICARE PART D REPORT

Washington, D.C.—U.S. Representative Jan Schakowsky (D-IL), a member of the House

“Today’s report proves that President Bush misled America’s seniors and persons with di

Key findings of the report include:

- High administrative expenses. The private Part D insurers report administrative expenses
- Small drug rebates. The drug price rebates negotiated by the Part D insurers reduce M
- Failure to pass through rebates to seniors. When the insurers do obtain drug price reb